

# Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme  
predominantly investing in mid cap stocks)



## Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



## Fund Manager and Experience<sup>®</sup>

**Fund Manager :** Mr. Krishna Sanghavi

**Total Experience:** 27 years

Experience in managing this fund: 1 month  
(Managing since October 24, 2024)

**Fund Manager :** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 3 years and  
11 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.65

**Standard Deviation:** 15.32%

**Beta:** 0.94

**Sharpe Ratio<sup>\*</sup>:** 1.15

**Jenson's Alpha :** 0.1778

#Risk-free rate assumed to be 6.76% (MIBOR as on 29-11-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on November 29, 2024



## Scheme Details

**Date of allotment:** January 30, 2018

**Benchmark:** Nifty Midcap 150 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on November 30, 2024**  
(Rs. in Cr.): 3,356.53

**Monthly AUM as on November 30, 2024**  
(Rs. in Cr.): 3,460.90

**Total Expense Ratio<sup>1</sup>** Regular Plan: 1.89%  
as on Nov 30, 2024: Direct Plan: 0.48%

**Load Structure:**

**Entry Load:** NA.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on Nov 29, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	27.2782	31.1577
Growth	33.4735	37.5443

## Portfolio ( • Top Ten Holdings - Issuer wise) as on November 30, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>9.63</b>	Nippon Life India Asset Management Ltd.	2.03
Hero MotoCorp Ltd.	1.84	HDFC Bank Ltd.	1.97
Samvardhana Motherson International Ltd.	1.55	The Federal Bank Ltd.	1.61
Schaeffler India Ltd.	1.22	Power Finance Corporation Ltd.	1.57
Minda Corporation Ltd.	1.15	L&T Finance Ltd.	1.36
Endurance Technologies Ltd.	1.12	REC Ltd.	1.22
UNO Minda Ltd.	1.06	CRISIL Ltd.	1.22
Bharat Forge Ltd.	0.96	Bandhan Bank Ltd.	1.12
ZF Commercial Vehicle Control Systems India Ltd.	0.72	Punjab National Bank	1.08
<b>Capital Goods</b>	<b>11.91</b>	LIC Housing Finance Ltd.	0.97
• CG Power and Industrial Solutions Ltd.	2.11	<b>Forest Materials</b>	<b>0.90</b>
Cummins India Ltd.	1.81	Aditya Birla Real Estate Ltd.	0.90
Apar Industries Ltd.	1.72	<b>Healthcare</b>	<b>9.16</b>
KEI Industries Ltd.	1.57	• Max Healthcare Institute Ltd.	2.83
Suzlon Energy Ltd.	1.46	Aurobindo Pharma Ltd.	2.01
Premier Energies Ltd.	1.10	Alkem Laboratories Ltd.	1.32
Escorts Kubota Ltd.	0.96	Biocon Ltd.	1.32
Grindwell Norton Ltd.	0.69	Abbott India Ltd.	1.12
LMW Ltd.	0.49	Zyventus Lifesciences Ltd.	0.56
<b>Chemicals</b>	<b>3.53</b>	<b>Information Technology</b>	<b>7.84</b>
Deepak Nitrite Ltd.	1.58	• Persistent Systems Ltd.	3.36
Bayer Cropscience Ltd.	0.74	• LTIMindtree Ltd.	2.67
Solar Industries India Ltd.	0.62	Mphasis Ltd.	1.80
Linde India Ltd.	0.60	<b>Metals &amp; Mining</b>	<b>4.09</b>
<b>Construction Materials</b>	<b>3.19</b>	Jindal Steel & Power Ltd.	1.38
• The Ramco Cements Ltd.	2.08	Steel Authority of India Ltd.	1.29
JK Cement Ltd.	1.11	NMDC Ltd.	0.80
<b>Consumer Durables</b>	<b>3.07</b>	Jindal Stainless Ltd.	0.63
Dixon Technologies (India) Ltd.	1.19	<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.44</b>
Volta Ltd.	1.01	Petronet LNG Ltd.	1.88
Blue Star Ltd.	0.88	Hindustan Petroleum Corporation Ltd.	1.72
<b>Consumer Services</b>	<b>3.58</b>	Oil India Ltd.	0.85
• Zomato Ltd.	2.08	<b>Power</b>	<b>1.19</b>
Aditya Birla Fashion and Retail Ltd.	1.09	Torrent Power Ltd.	1.19
Vedant Fashions Ltd.	0.41	<b>Realty</b>	<b>1.30</b>
<b>Diversified</b>	<b>2.30</b>	Anant Raj Ltd.	1.30
• Godrej Industries Ltd.	2.30	<b>Telecommunication</b>	<b>3.17</b>
<b>Fast Moving Consumer Goods</b>	<b>3.58</b>	Bharti Hexacom Ltd.	1.75
Colgate Palmolive (India) Ltd.	1.50	Indus Towers Ltd.	1.42
Marico Ltd.	1.33	<b>Textiles</b>	<b>1.42</b>
Emami Ltd.	0.74	Page Industries Ltd.	1.42
<b>Financial Services</b>	<b>21.81</b>	<b>Equity and Equity Related Total</b>	<b>96.11</b>
• State Bank of India	3.10	<b>Cash &amp; Other Receivables</b>	<b>3.89</b>
• Indian Bank	2.32	<b>Grand Total</b>	<b>100.00</b>
• Piramal Enterprises Ltd.	2.23		

## SECTOR ALLOCATION (%)

Financial Services	21.81
Capital Goods	11.91
Automobile and Auto Components	9.63
Healthcare	9.16
Information Technology	7.84
Oil Gas & Consumable Fuels	4.44
Metals & Mining	4.09
Consumer Services	3.58
Fast Moving Consumer Goods	3.58
Chemicals	3.53
Construction Materials	3.19
Telecommunication	3.17
Consumer Durables	3.07
Diversified	2.30
Textiles	1.42
Realty	1.30
Power	1.19
Forest Materials	0.90

Data as on November 30, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



- 19.79 - Large Cap
- 67.90 - Mid Cap
- 12.31 - Small Cap

Data as on November 30, 2024

As per the latest Market Capitalisation data provided by AMFI  
(In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup> Note - Pursuant to change in Fund Management Responsibilities, the scheme shall be managed by Ms. Kirti Dalvi, Mr. Krishna Sanghavi and Mr. Manish Lodha effective from December 03, 2024.

IDCW: Income Distribution cum Capital Withdrawal

**Note:** As November 30, 2024 was a non business days, the NAV disclosed above is as on November 29, 2024.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer